

PEACE BUILDING THROUGH JUSTICE

PROJECT NUMBER: 00061861 - 00078872

GRANT PERIOD AUDITED: FROM 1ST JANUARY 2011 TO 31ST DECEMBER 2011

Team & Co.

"We serve beyond your expectations"

TABLE OF CONTENTS

1.0	INTRODUCTION	3
2.0	BACKGROUND	3
3.0	PROJECT OBJECTIVES	3
4.0	SCOPE OF AUDIT	4
5.0	AUDIT REPORT	5-6
6.0	MANAGEMENT LETTER	7-11
7.0	APPENDICES	
	<i>Statement of Management Responsibilities</i>	
	<i>Combined Delivery Report</i>	
	<i>Statement of Cash Position</i>	
	<i>Statement of Assets</i>	
	<i>Notes to the Financial Statements</i>	
	<i>Annex 9</i>	

1.0 INTRODUCTION

In terms of the scope of work identified in the agreement for the provision of audit services to the United Nations Development Programme regarding the financing of Peace Building through Justice (PBTJ) Project by the United Nations Development Programme (UNDP), we carried out an audit of the transactions pertaining to this project for the period ending 31st December 2011.

2.0 BACKGROUND

The project document was signed on February 14, 2011 with the following contributions: The project is expected to end on June 30, 2012.

Source of funds	Amount in USD
UNICEF	3,088,372
OHCHR	739,447
UNFPA	620,000
UNDP	1,451,937
GOU	-
Total	5,899,756

The Project is implemented by the Uganda Human Rights Commission (UHRC) and Makerere University Refugee Law Project (RLP). UHRC has also engaged the services of Uganda Law Society (ULS), Norwegian Refugee Council - Information Counselling and Legal Assistance (NRC - ICRA) and Human Rights Network (HURINET) as responsible parties in the implementation of the Project activities.

RLP engaged African Youth Initiative Network (AYINET) and Uganda Victim Foundation (UVF) as responsible parties in the implementation of the Project activities.

3.0 PROJECT OBJECTIVES

Project background

The UN Peace Building Fund (PFB) is a global fund designed to support several country situations that is countries emerging from conflict. Specifically the support is aimed at but not limited to;

- 1) Responding to imminent threats to the peace process and initiatives that support peace agreements and political dialogue;
- 2) Building or strengthening national capacities to promote co-existence and peaceful resolution of conflict; and
- 3) Stimulating the economic revitalisation to general peace dividends.

In 2010, the PBF allocated funds to Uganda for Northern Uganda specifically the Acholi sub region (7 districts of Kitgum, Gulu, Lamwo, Amuru, Pader, Nwoya and Agago). Three UN joint Programs (JP1, JP2 and JP3) were formulated to roll out the interventions of the PBF for the districts of Acholi sub region.

The PBF UN Joint Programs are aimed at supporting the already ongoing Peace Recovery and Development Plan (PRDP) to foster a lasting peace in Northern Uganda following two decades of insurgency and displacement. Specifically, they are short term interventions with immediate impact based on the peace building priorities to quickly address the drivers of conflict. The Joint Programs are designed to support the government's efforts in addressing the principal challenges related to rebuilding and empowering conflict affected communities in Acholi land.

It ensures that human rights, children's rights, legal rights of returnees to land and women's rights are respected, promoted and fulfilled, and that vulnerable population has access to formal and informal justice. This project brings together three main areas of peace building that effectively align with the UN Peace building Fund priority area two--- promoting coexistence and peaceful conflict resolution, essentially promoting national reconciliation processes, good governance, the exercising of fundamental human rights, empowerment of women and protection of children.

Project objectives

PBF Priority Area(s) and Outcomes

UNPRAP Outcome 1:

- 1) Strengthened human rights, accountability and good governance capacity of key government, civil society institutions and mechanisms including traditional structures contribute to improved security, protection, access to justice and reconciliation for all people in Northern Uganda;

- 2) Programme Outcome 1.1 local justice, law, order and security government institutions and services apply international human rights, justice and protection standards;
- 3) Programme Outcome 1.2: Traditional justice processes, mechanisms and capabilities for mediation, peace building, conflict resolution and reconciliation facilitated;
- 4) Programme Outcome 1.3: Human rights and protection advocacy, monitoring and reporting capacity strengthened among civil society networks and independent national institutions.

4.0 SCOPE OF AUDIT

The audit was conducted in conformity with the provisions of the project document, generally accepted common auditing standards, and the principles and procedures prescribed for the United Nations with respect to funds obtained from or through UNDP. The audit accordingly included such tests of accounting records, internal control and other procedures as were considered essential for due performance of this audit. Discussions on management and accountability were held with the executing agents and the management of the Project.

Scope Limitation

The audit opinion is limited to funds received and expenditures incurred by Uganda Human Rights Commission (UHRC) and Makerere University Refugee Law Project (RLP) from UNDP, and the opinion does not cover expenditures made by UNDP amounting to US\$ 58,610.78 as part of direct support services.

5.0 AUDITOR'S REPORT TO:

**THE AUDITOR GENERAL, THE NATIONAL PROJECT DIRECTOR AND THE
RESIDENT REPRESENTATIVE**

**Report of the independent auditors to UNDP on the financial statements of Peace
Building through Justice Project for the year ended 31st December 2011**

(I) Certification of Statement of Expenditure

We have audited the accompanying Statements of Expenditure ("the statement") of the Project No. 00061861 - 00078872 Peace Building through Justice Project for the period 1st January 2011 to 31st December 2011.

Management is responsible for the preparation of the statement for Peace Building through Justice Project and for such internal controls as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards of Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the project's preparation of the statements in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the attached statement of expenditure presents fairly, in all material respects, the expenditure of US\$ 511,253.7 incurred by the Peace Building through Justice Project for the period January 1, 2011 to December 31, 2011 in accordance with agreed upon accounting policies and were; (i) in conformity with the approved project budgets; (ii) for the approved purposes of the project; (iii) in compliance with the relevant UNDP regulations and rules, policies and procedures; and (iv) supported by properly approved vouchers and other supporting documents.

(II) Certification of Statement of Assets

We have audited the accompanying Statement of Assets ("**the statement**") of the Project No. 00061861 – 00078872 Peace Building through Justice Project as at 31st December 2011.

Management is responsible for the preparation of the statement for Peace Building through Justice Project and for such internal controls as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards of Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the project's preparation of the statements in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the attached statement of assets presents fairly, in all material respects the balance of inventory of the Peace Building through Justice Project amounting to US\$ 129,471 as at 31st December 2011 in accordance with UNDP requirements.

(II) Certification of Statement of Cash Position

We have audited the accompanying Statement of Cash ("the statement") of the Project No. 00061861 - 00078872 Peace Building through Justice Project as at 31st December 2011.

Management is responsible for the preparation of the statement for Peace Building through Justice Project and for such internal controls as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards of Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the project's preparation of the statements in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the attached statement of cash position presents fairly, in all material respects the balance of cash of Support to Peace Building through Justice Project amounting to US\$ 64,239 as at 31st December 2011 in accordance with UNDP requirements.

This report is intended solely for the information and use of UNDP, the Government of Uganda, Uganda Human Rights Commission and Makerere University Refugee Law Project.

Date of issuance: 20-04-2012

AUDITOR'S NAME: TEAM & CO CERTIFIED PUBLIC ACCOUNTANTS

AUDITOR'S SIGNATURE: Team & Co

AUDITOR'S/FIRM ADDRESS: P.O.BOX 8128 KAMPALA

AUDIT FIRM TEL No: 0414-258408



6.0 MANAGEMENT LETTER

	Audit finding	Impact on Audit Opinion	Possible cause	Risk severity	Recommendation	Management and UNDP comments
1.	<p><u>Expenditure (RLP)</u></p> <p>1) We found that payment voucher No. 059 described above was paid to Mr. Andrew Simbo, for community mobilising but the activity was not carried and the refund was made to the project since November 2011. Even the person who was advanced the money left the organisation before refunding it.</p> <p>2) We also observed that included in project expenses is a payment to Wilopd per yot of shs 95,200,203. This payment was not effected because it was not sanctioned by the authorising authority of the Project.</p>	None	Inadequate supervision at the project level.	Medium	Management should ensure that the funds are recovered from the person who was advanced the money.	<p><i>Management Comments</i></p> <p>1. Pending Accountabilities of Simbo Andrew-UGX 11,980,000. Simbo Andrew's contract was terminated at the end of the year and we were unable to recover the money from him before he left the country. However, Management has made the necessary arrangements to recover the UNDP funds from his terminal benefits.</p> <p>2. Payment to Wilobo amounting to UGX 95,200,203. The cheque was written on the 19th December 2011 and by close of the year 2011, it was unrepresented due to the bureaucratic system of Makerere University. The cheque was forwarded to the Directorate of Audit at Makerere</p>
		None	Inadequate supervision at the project level.	Low	Management should ensure that such payment that has not been sanctioned is not included in project expenses.	

						<p>University for verification, on the 3rd January 2012 (Refer to the payment voucher). Therefore, by the time we submitted the FACE forms to UNDP for end of the quarter (Oct-Dec 2011) on the 12th January 2012, the cheque was still being processed. It's also important to note that the cheque was signed by the authorised signatories as per the cooperative agreement. The auditor was provided with a copy of the authorising mandate and a copy of the cancelled cheque as support documents.</p> <p>UNDP Comments</p>
--	--	--	--	--	--	--

APPENDICES

Statement of Management's Responsibilities

Combined Delivery Report

Statement of Cash Position

Statement of Assets

Notes to the Financial Statements

Annex 9

00061861 - 00078872 PEACE BUILDING THROUGH JUSTICE FOR ALL AND HUMAN RIGHTS PROJECT IMPLEMENTED BY UGANDA HUMAN RIGHTS COMMISSION

**STATEMENT OF MANAGEMENT'S RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2011**

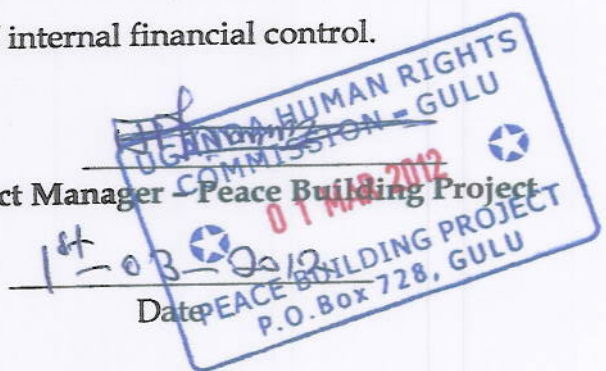
The project agreement/document requires the management to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the project as at the end of the financial year and of its operating results. It also requires management to ensure that the project keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the project. The management is also responsible for safeguarding the assets of the project.

Management accepts responsibility for the accompanying annual financial statements which have been prepared using appropriate accounting policies supported by reasonable and prudent judgment and estimates, in conformity with International Financial Reporting Standards and the requirements of UNDP. Management is of opinion that the financial statements give a true and fair view of the state of the financial affairs of the project for the year. Management further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Director - Finance and Administration
UHRC

Date

Project Manager - Peace Building Project



Combined Delivery Report

Development Programme
UNGL143

Page 1 of 1
Run Time: 28-03-2012 08:03:37

Criteria :

Unit : UGA10
Jan-Dec (2011)
ward Id : 00061861
and Code : 30000

id : 00061861 Peace Building Through Justice	Period :	Jan-Dec (2011)
# : 00078872 Peace Building Through Justice	Impl. Partner :	03141 National Execution
	Location :	Uganda

	Govt Disb	UNDP Disb	UN Agencies	Total Disb
30000 (Programme Cost Sharing)				
61105 - Salaries - NP Staff	21,140.05	0.00	0.00	21,140.05
63540 - Contribution to Training	3,025.60	0.00	0.00	3,025.60
64307 - Appointment-Subsistence Allow	416.99	0.00	0.00	416.99
71105 - Salaries - ALD	1,452.48	0.00	0.00	1,452.48
71205 - Intl Consultants-Sht Term-Tech	22,759.43	0.00	0.00	22,759.43
71305 - Local Consult.-Sht Term-Tech	18,200.05	0.00	0.00	18,200.05
71405 - Service Contracts-Individuals	7,068.44	11,425.79	0.00	18,494.23
71620 - Daily Subsistence Allow-Local	10,122.57	448.28	0.00	10,570.85
72125 - Svc Co-Studies & Research Serv	48,631.75	0.00	0.00	48,631.75
72160 - Svc Co-Education & Health Serv	63,797.87	0.00	0.00	63,797.87
72215 - Transportation Equipment	0.00	79,500.00	0.00	79,500.00
72220 - Furniture	0.00	7,862.55	0.00	7,862.55
72350 - Medical Kits	360.00	0.00	0.00	360.00
72505 - Stationery & other Office Supp	1,149.27	281.77	0.00	1,431.04
72510 - Publications	14,078.36	2,514.14	0.00	16,592.50
72520 - Electronic Media	338.99	0.00	0.00	338.99
72810 - Acquis of Computer Software	1,293.94	0.00	0.00	1,293.94
72815 - Inform Technology Supplies	4,806.70	0.00	0.00	4,806.70
72923 - UNDG-1.3 Training of counter	166.24	0.00	0.00	166.24
73115 - Moving Expenses	4,120.92	0.00	0.00	4,120.92
73120 - Utilities	3,742.44	0.00	0.00	3,742.44
73205 - Premises Alterations	30,469.87	0.00	0.00	30,469.87
73410 - Maint, Oper of Transport Equip	3,400.00	242.36	0.00	3,642.36
74105 - Management and Reporting Srvs	48,411.67	0.00	0.00	48,411.67
74115 - Legal Fees	19,387.74	0.00	0.00	19,387.74
74120 - Capacity Assessment	0.00	1,211.62	0.00	1,211.62
74205 - Audio Visual Productions	1,328.98	0.00	0.00	1,328.98
74210 - Printing and Publications	15,911.96	0.00	0.00	15,911.96
74225 - Other Media Costs	10,708.02	0.00	0.00	10,708.02
74415 - Compensation Payment	1,640.40	0.00	0.00	1,640.40
74505 - Insurance	3,945.00	0.00	0.00	3,945.00
74510 - Bank Charges	61.60	0.00	0.00	61.60
74530 - Staff Welfare	7,817.72	0.00	0.00	7,817.72
75110 - Facilities & Admin - Services	141,498.68	0.00	0.00	141,498.68
76120 - Unrealized Loss	0.00	11,057.07	0.00	11,057.07
76125 - Realized Loss	0.00	498.82	0.00	498.82
76130 - Unrealized Gain	0.00	-56,212.68	0.00	-56,212.68
76135 - Realized Gain	0.00	-218.94	0.00	-218.94
for Fund 30000	511,253.73	58,610.78	0.00	569,864.51
Project : 00078872	511,253.73	58,610.78	0.00	569,864.51

REFUGEE LAW PROJECT
School of Law, Makerere University
Finance Unit
P.O.Box 33903,
Kampala (U)
Tel: 256-114-343556
Fax: 256-114-346491
E-mail: finance@refugeelawproject.org

UN
DIP
Uganda

[Signature]
TEAM & GO.
Certified Public Accountants
Date : 05 APR 2012
P. O. BOX 8128
KAMPALA - UGANDA

03/04/2012
Uganda



Refugee Law Project

Faculty of Law, Makerere University



The Managing Partner,
Team & Co. CPA
Plot 446 Kabakanjagala Road,
P.O Box 8128
Kampala

23/03/2012

Dear Sir,

RE: STATEMENT OF CASH POSITION

In connection with your engagement to audit Peace Building through Justice, UNDP component for the year ended 31st December, we confirm that:

The balance as per cashbook as at 31st December 2011 was as shown in the table below:

ACCOUNT NAME	ACCOUNT NUMBER	BALANCE AT BANK
REFUGEE LAW PROJECT- UNDP	0105613767405	88,812,186

Yours faithfully,

Finance manager
Refugee Law Project

Director
Refugee Law project



00061861 - 00078872 PEACE BUILDING THROUGH JUSTICE FOR ALL AND HUMAN RIGHTS PROJECT IMPLEMENTED BY
 UGANDA HUMAN RIGHTS COMMISSION

STATEMENT OF CASH POSITION AS AT 31 DECEMBER 2011

BANK	A/C No	CURRENCY	UGX
Barclays - Gulu	6003275033	UGX	71,785,129
GRAND TOTAL			71,785,129

Signed by:.....

Director - Finance and Administration
 Uganda Human Rights Commission (UHRC)

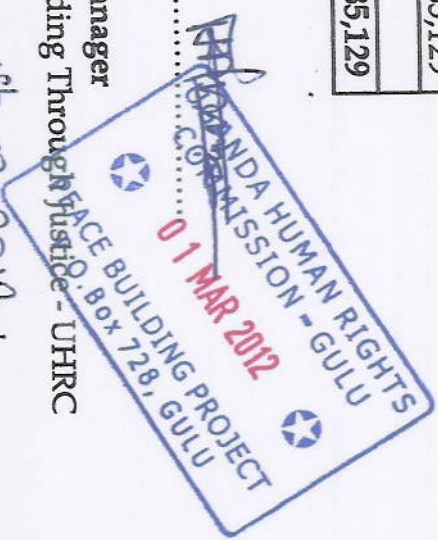
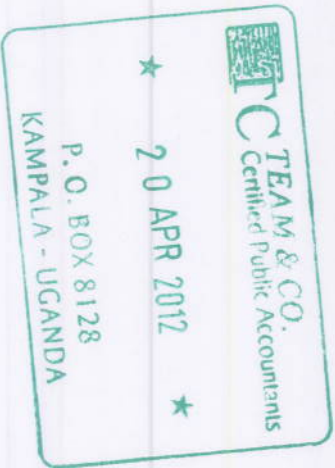
Date

Signed by:.....

Project Manager
 Peace Building Through Justice - UHRC

Date

1st-03-2012



UGANDA HUMAN RIGHTS COMMISSION
 GULU REGIONAL OFFICE
 PEACE BUILDING PROJECT

INVENTORY OF ASSETS AS AT 31/12/2011

No.	Description	Qty	Location	DATE ACQUIRED	DONOR	COST UGX	SERIAL No.	ENGRAVE No.	STATUS
1	MOTOR VEHICLES & MOTOR CYCLE						191936		
	DOUBLE CABIN UAN 752N	1	GUUU	02/11/2011	UNDP	74,889,000	Chassis No. A0NCUUD220-011133 Engine No. 0032-294963		Good working condition
COMPUTERS (Laptops & Desktops)									
2	Laptop computer - Dell	3	GUUU	17/10/2011	UNDP	10,875,000	9KDQ201 HP4L201 6F3G201	HRC/PBP/IT/0002 HRC/PBP/IT/0003 HRC/PBP/IT/0004 HRC/PBP/IT/0001	Good working condition Good working condition Good working condition Good working condition
	Laptop computer - Dell	1	Head office-K/A	17/10/2011	UNDP	3,625,000	DX9G291		Good working condition
3	Desktop computer - Dell	4	GUUU	17/10/2011	UNDP	15,000,000	Monitor:CN0U417N641800AUS9JW,CN0U417N641800B00NNS, CN0U417N641800BUPJIS, CN0U417N641800BUTSRS, CN0U417N641800AUSAMM,CN0U417N641800BUTRMS) CPU:HZF825, 6GZF825, 78ZF822,181G825, 591G825, DB1G825) UPS:SB81116K05314, SB81116K00131, SB81116K00054, SB81116K00149, SB81046R04286,SB81116K05356)	HRC/PBP/PU/0001, HRC/PBP/PU/0002, HRC/PBP/PU/0003 HRC/PBP/PU/0004, HRC/PBP/PU/0005, HRC/PBP/PU/0006 UPS (HRC/PBP/UP/0001, HRC/PBP/UP/0002, HRC/PBP/UP/0003 HRC/PBP/UP/0004, HRC/PBP/UP/0005, HRC/PBP/UP/0006)	Good working condition Good working condition Good working condition Good working condition
4	Printers	2	GUUU	26/10/2011	UNDP	1,350,000	CNCZ929136	HRC/PBP/PR/0001	Good working condition
5	External back ups	3	GUUU	26/10/2011	UNDP	1,070,000	CNCW009584 WX71A6LA3971 WX71A31N9093	HRC/PBP/PR/0002	Good working condition
6	Office money safe	1	GUUU	19/12/2011	UNDP	1,800,000	BS-0980		Good working condition
FURNITURE									
7	Executive office desks	2	GUUU	15/12/2011	UNDP	7,200,000			Good working condition
	Executive office chairs	1	Head office-K/A	15/12/2011	UNDP	1,560,000			Good working condition
	Executive chairs	1	Head office-K/A	15/12/2011	UNDP	2,430,000			Good working condition
	Ordinary tables	4	GUUU	09/12/2011	UNDP	2,488,305			Good working condition
	Ordinary office chairs	4	GUUU	09/12/2011	UNDP	3,150,000			Good working condition
	Ordinary chairs (visitors)	5	GUUU	09/12/2011	UNDP	3,240,000			Good working condition
	Head office-K/A	2	Head office-K/A	09/12/2011	UNDP				Good working condition
	Book shelves	3	GUUU	15/12/2011	UNDP				Good working condition
	Head office-K/A	1	Head office-K/A	15/12/2011	UNDP				Good working condition

Prepared by: *Nomunetsi Imwambete*

Verified by: *James Diggs Mwangi*

Approved by: *Esther K. Kibuka*

Ben

Prof. Alimango

Rebecca Kibuka

Assistant Accountant

31.12.2011

31.12.2011

*KAMPALA OFFICE
 8128
 2012
 ACCOUNTANTS*

NOTES TO THE FINANCIAL STATEMENTS

Significant accounting policies

(a) Basis of preparation

The financial statements are prepared under the cash basis of accounting. Under the cash basis of accounting, expenses are recognized when paid and revenue is recognized when received.

(b) Translation of foreign currencies

The financial statements are presented in United States Dollars. Expenses incurred in the local currency are converted into United States Dollars by use of average monthly conversion rates determined by UNDP. Local currency balances are translated into United States Dollars at the UNDP rates of exchange ruling at the year end.

ANNEX 9: AUDIT DATA AND OBSERVATIONS

Table 1 - Auditors report on the audit of the UNDP CDR

UNDP Combined Delivery Report (CDR) as at 31 December 2011							
	Award No.	Project No.	Amount audited and certified (US\$)	Audit opinion (unqualified, qualified, adverse, disclaimer)	Total amount of qualification of audit opinion (if qualified, adverse or disclaimer opinion)	Reason(s) for qualification of audit opinion and breakdown of NFI amount (US\$)	Observation(s) that had impact on qualification of audit opinion (list observation number(s) and page of audit report/management letter)
1	00061861	00078872	511,253.7	Unqualified	-	-	-

Table 2 - Auditors report on the audit of the statement of cash position

Statement of Cash Position					
Award No.	Project No.	Value of Cash Position Statement as at 31 December 2011 (US\$)	Audit Opinion - Statement of Cash Position	Total amount of qualification - Statement of Cash Position (US\$)	Total amount of Net financial impact (NFI) of qualification of audit opinion - Statement of Cash Position (US\$)
00061861	00078872	64,239	Unqualified	-	-

Table 3 - Auditors report on the audit of the statement of assets and equipment

Statement of assets and equipment					
Award No.	Project No.	Value of Assets and equipment as at 31 December 2011 (cumulative from project start date) (US\$)	Audit Opinion - Statement of Assets and Equipment	Total amount of qualification on the Statement of assets and equipment (US\$)	Total amount of Net financial impact (NFI) of qualification of audit opinion on Statement of assets and equipment (US\$)
00061861	00078872	129,471	Unqualified	-	-

Name and position of Auditor: BAMUKUNDA IREMBI MUGIMUSO JOSIAH - Partner

Signature of Auditor: [Signature]

Date: 21 - 04 - 2012

Name and stamp of Audit Firm: Team & Co

